

FOR IMMEDIATE RELEASE

Melco Crown Entertainment Shows its Support for "The Illustrious Art of Chinese Brush Painting Exhibition" To Enhance Macau's Cultural Development

Connecting People of Mainland China and Macau Through Arts and Culture

MACAU – TUESDAY APRIL 14, 2015 – Hosted by the Chinese People's Association for Friendship with Foreign Countries, and with the support of Melco Crown Entertainment, "The Illustrious Art of Chinese Brush Painting Exhibition" opened today. The three day exhibition showcases over 200 works, including masterpieces from Mr. Liu Dawei, President of the Chinese Artists Association; Mr. Yan Gongda, Vice Chairman of Chinese Calligraphers Association; and, Mr. Xiao Han, President of the China Talent Research Professional Committee for Painting and Calligraphy.

"The Illustrious Art of Chinese Brush Painting Exhibition", presented by the Chinese People's Association for Friendship with Foreign Countries, is fully supported by the Macau SAR government, City of Dreams Macau and the Art Research Association of China. The aim of the exhibition is to connect people of Mainland China and Macau through arts and culture, and represents a significant milestone in the development of Macau's art scene.

Ms. Li Xiaolin, President of the Chinese People's Association for Friendship with Foreign Countries, today officiated the opening ceremony of the exhibition along with Mr. Fernando Chui Sai On, Chief Executive of the Macao SAR; Mr. Edmund Ho Hau Wah, Vice Chairman of The National Committee of the Chinese People's Political Consultative Conference; Mr. Li Gang, Director of the Liaison Office of the Central People's Government in the Macao SAR; Mr. Hu Zhengyue, Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the Macao SAR; and, Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment Limited. Mr. Ju Mengjun, President of the Asia-Pacific Regional Bureau,



Xinhua News Agency, other government officials, master painters and association representatives were also invited to be present at the opening ceremony and to enjoy a viewing of the artworks on display.

"It is a key part of the mission of Melco Crown Entertainment to ensure that we are closely aligned with the Macau SAR Government's efforts in promoting cultural exchange and development. The traditional arts and cultural heritage of China are rich and profound, and it is my great honor and pleasure to have been able to be involved in supporting this exhibition, which aims to add color to Macau's cultural development and contribute meaningfully to the broader development of tourism through the enhancement of the cultural landscape." said **Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment Limited**.

"I am honored to have gained tremendous support from the Macau SAR government and all supporting units. Knowing that Melco Crown Entertainment has been supporting central government to pursue adequate diversification on the Macau's cultural development, I would like to extend my special thanks to Melco Crown Entertainment, particularly the Co-chairman and Chief Executive Officer Mr. Lawrence Ho, for his genuine support making this exhibition a success, from planning to the opening. I am glad that we shared the same vision to nurture the cultural development of Mainland China and Macau, as well as to enhance the artistic and cultural development of Macau." said Ms. Li Xiaolin, President of Chinese People's Association for Friendship with Foreign Countries.

Running from today until April 16, 2015, the exhibition offers free admission, and is located at the Grand Ballroom, Level 2 of Grand Hyatt Macau, City of Dreams Macau.



PHOTO CAPTIONS

Officiating guests delivered their speeches at "The Illustrious Art of Chinese Brush Painting Exhibition" opening ceremony, honorable guests include:



Ms. Li Xiaolin

President of Chinese People's Association for Friendship with Foreign Countries



Mr. Hu Zhengyue

Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the Macao SAR





Mr. Lawrence Ho

Co-chairman and Chief Executive Officer of Melco Crown Entertainment Limited



Mr. Xiao Han

President of the China Talent Research Professional Committee for Painting and Calligraphy





Mr. Zou Yan Jun Board Chairman of Beijing 1 + 1 Art Center



Ms. Li Xiaolin, President of the Chinese People's Association for Friendship with Foreign Countries, today officiated the opening ceremony of the exhibition along with Mr. Fernando Chui Sai On, Chief Executive of the Macao SAR; Mr. Edmund Ho Hau Wah, Vice Chairman of The National Committee of the Chinese



People's Political Consultative Conference; Mr. Li Gang, Director of the Liaison Office of the Central People's Government in the Macao SAR; Mr. Hu Zhengyue, Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the Macao SAR; and, Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment Limited. Mr. Ju Mengjun, President of the Asia-Pacific Regional Bureau, Xinhua News Agency, other government officials, master painters and association representatives were also invited to be present at the opening ceremony and to enjoy a viewing of the artworks on display.



Officiating guests including Mr. Edmund Ho Hau Wah, Vice Chairman of The National Committee of the Chinese People's Political Consultative Conference (left on the second); Mr. Li Gang, Director of the Liaison Office of the Central People's Government in the Macao SAR (third on the right) and Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment Limited (first on the left) appreciating the masterpieces by Chinese Master Painters and Calligraphers at "The Illustrious Art of Chinese Brush Painting Exhibition"



Safe Harbor Statement

This release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (**the "Hong Kong Stock Exchange"**) (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (<u>www.altiramacau.com</u>), a casino hotel located at Taipa, Macau and City of Dreams (<u>www.cityofdreamsmacau.com</u>), an



integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (<u>www.mochaclubs.com</u>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project (<u>www.studiocity-macau.com</u>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (<u>www.cityofdreams.com.ph</u>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit <u>www.melco-crown.com</u>.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("**Melco**") and Crown Resorts Limited ("**Crown**"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment

For media inquiries, please contact:

Melco Crown Entertainment

Ms. Maggie Ma Head of Corporate Communications Tel: +852 3151 3767 / +853 8868 3767 Email: maggiema@melco-crown.com Ms. Louisa Wong Director, Public Relations Tel: +853 8868 7554/ +853 6268 4179 Email: louisawong@melco-crown.com