



Melco Crown Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

Melco Crown Entertainment Announces In-House Diploma in Casino Management

Groundbreaking collaboration with University of Macau, offering local employees free diploma program at the MCE Learning Academy

MACAU – Wednesday, May 20, 2015: Melco Crown Entertainment Limited (SEHK: 6883; Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”), a developer and owner of casino gaming and entertainment resort facilities in Asia, has always put priority on developing local talents through its innovative people programs. Today, the Company proudly announces that its in-house Learning Academy, in collaboration with the University of Macau, will offer a free Casino Management Diploma Program for its employees.

The Diploma in Casino Management has been brought in-house to the MCE Learning Academy as part of the Company’s commitment to develop local talents. As in all of Melco Crown Entertainment’s in-house programs like the “Back to School” high school diploma program, its collaboration with the University of Macau on this program enables its own employees both convenience and access to learning.

A total of 43 employees are enrolled and participating in this program, which runs twice a week after work, 2.5 hours per session, and runs for a year.

Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment Limited, said, “As a company with deep roots and heritage in Macau, Melco Crown Entertainment has always been dedicated to developing local talents. We constantly look for new initiatives to equip our people and prepare them for management responsibilities. We firmly believe that local talent development is essential to the Company, as well as to Macau as a whole it is establishing itself to be a world center of tourism and leisure. I would like to thank the University of Macau for their effort that has made this first and only in-house diploma course possible.

Since the start of enrollment in March, a total of 43 employees have enrolled to the Diploma Program, two of them - Ms. Chong Sok-I and Ms. Cheong Ka-wah – are first graduates from our Back to School Program. I am touched by their commitment and motivation to reach for their full potential. I look forward to their graduation ceremony in 2016.”

Prof. Jacky So, the Dean of Faculty of Business Administration of University of Macau, said, “I am very pleased with the launch of the Diploma in Casino Management at Melco Crown Entertainment’s Learning Academy. As an educator, it is very encouraging to see a private corporation working with an educational institute to provide in-house learning programs like this one. Melco Crown Entertainment’s commitment to development of employees well aligns with the University of Macau’s goal of providing lifelong learning.”



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Melco Crown Entertainment's new in-house Diploma in Casino Management, together with the recently announced Foundation Acceleration Program, the 200 other training courses offered by its Learning Academy, and its successful internal career policy, make up the Company's innovative and industry leading people program. The goals of the program are to identify, nurture, promote and develop local management talents through its best-in-class professional training and education.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho,



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who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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