

FOR IMMEDIATE RELEASE

Melco Crown Entertainment Dragon Boat Team Sought Blessings for New Heights in "2015 Macau International Dragon Boat Races"

MACAU – Tuesday, May 26, 2015: Melco Crown Entertainment Limited (SEHK: 6883; Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer, owner and operator of casino gaming and entertainment resort facilities in Asia, has always been keen on encouraging its staff to participate in local community events. For nine consecutive years, Melco Crown Entertainment has participated in the Macau International Dragon Boat Races, one of the most important international sports events in Macau. The Company believes that this is an essential and effective mean to get close with the community and boost the team morale at the same time. A group of 40 staff athletes joined the Auspicious Ceremony on May 22, 2015 at the Nam Van Lake Nautical Center as they sought blessings for new heights in this year's races.

The Ceremony was officiated by Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment; Mr. Ted Chan, Chief Operating Officer; Ms. Akiko Takahashi, Executive Vice President, Chief Human Resources and Corporate Social Responsibility Officer and Ms. Constance Hsu, General Manager of Altira Macau and other executives of the Company. As part of the traditional ritual, Mr. Lawrence Ho dotted the dragon's eye and the athletes plunged into the dragon boats and paddled. A long string of firecrackers was set off for good luck, followed by cutting of a suckling pig. The ceremony adjourned with Mr. Lawrence Ho presenting red pockets to each of the athletes as a form of encouragement and blessing for their upcoming success in the races.

Last year, Melco Crown Entertainment Dragon Boat Team achieved the first runner-up in the Macau Small Dragon Boat Open Race-200m and the second runner-up in the Macau Standard Dragon Boat Open Race-500m. This year, Melco Crown Entertainment Dragon Boat Team will hit the water again with 44 staff athletes on three boating teams, two to compete in the Macau Small Dragon Boat Open Race and one in the Macau Standard Dragon Boat Open Race. Of the 44 staff athletes on the Melco Crown Entertainment Dragon Boat Team, 95% are local Macau staff.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forwardlooking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forwardlooking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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