

FOR IMMEDIATE RELEASE

Melco Crown Entertainment Offers 100 tickets of "The House of Dancing Water" per day to the Macau community

Offering less fortunate members in the Macau community the opportunity to appreciate the must-see world-class production

MACAU – Thursday, June 11, 2015: Melco Crown Entertainment Limited (SEHK: 6883; Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer, owner and operator of casino gaming and entertainment resort facilities in Asia, is committed to giving back to the community and making differences in people's lives. To share with the community the pride of Macau and further demonstrate our strength of entertainment offerings, the Company will offer 100 tickets of *The House of Dancing Water* per day to the Macau community, so that everyone will have a chance to appreciate this world's largest water-based extravaganza and award-winning show.

Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment, said, "*The House of Dancing Water* is a testament to our commitment in bringing world-class non-gaming offerings to Macau and our ongoing effort to help promote economic diversification in the city. It is an entertainment centerpiece that we built for Macau and dedicated to Macau. We believe that our true vision is not completely fulfilled until every member of the community has appreciated the show."

Melco Crown Entertainment is offering 100 tickets of the show per day to the members of Macau community, with priority given to the youth, elderly and other underprivileged segments of the community. The Company will also offer tickets to its in-house community of MCE Volunteers to recognize their selfless contribution, and to emphasize the Company's acknowledgement and commitment to the value of volunteerism.

The House of Dancing Water is celebrating its 2000th show and has thrilled over 3.2 million spectators from all around the world. In the past five years since its debut, over 5,000 community members from 70 local organizations and associations were invited by Melco Crown Entertainment to this must-see spectacular, among them are elderlies, youths, labor unions, orphans, mentally and physically challenged, as well as other underprivileged communities.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or



oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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