



Melco Crown Entertainment  
新濠博亞娛樂

**FOR IMMEDIATE RELEASE**

## **Melco Crown Entertainment Hosts Foundation Acceleration Program Kick-Off Ceremony**

*To Encourage Local Employees to Participate in the Journey of Whole Person Development*

**MACAU – Thursday, July 2, 2015:** Melco Crown Entertainment Limited (Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”), a developer, owner and operator of casino gaming and entertainment resort facilities in Asia, is committed to developing local talents. In May, the Company announced its new Local Management Development initiative - the Foundation Acceleration Program - for its local employees being encouraged to take on the exciting journey of upward movement and whole person development. There was a dynamic kick-off ceremony for the Program at 38 Lounge of Altira Macau. The ceremony was officiated by **Mr. Ted Chan, Chief Operating Officer; Ms. Akiko Takahashi, Executive Vice President, Chief Officer of Human Resources and Corporate Social Responsibility and Mr. JD Clayton, Property President of Studio City.**

The Foundation Acceleration Program is planned and structured to develop its current local employees’ understanding of business operations and their business perspective beyond the functional view. It is a two-month program to enhance the participants’ current knowledge through a journey of functional and cross-functional exposure, along with mentorship from a management staff in the same discipline. The program is a balanced combination of classroom-based theory trainings and practical operational placements, designed to assist the participants to develop a well-rounded view of their role and become more effective and engaged in delivering service excellency. The ultimate goal of the Program is to build up local employees’ readiness for future managerial roles.

**Mr. Ted Chan, Chief Operating Officer of Melco Crown Entertainment Limited,** said in his remarks at the ceremony, “Melco Crown Entertainment is always in the forefront of service excellency with our Michelin-starred restaurants and Forbes Five-Star hotels. We are proud to have built a very strong local team and we believe the only effective way to contribute to a better future for our employees, our Company and Macau as a whole is by investing in our people’s whole person development.”

One of the participants, **Tam Hang Tou, Senior Waiter at City of Dreams** said, “I am very grateful that the Company has given me this opportunity to learn and experience the operations of other departments with the guidance of an experienced mentor. I did not graduate from high school, but I believe lifelong learning has no regard for age and educational background. What matters most is the desire to be better and be the best I can be.”



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**Ng Yau Hang, Senior Attendant from Front Desk of Altira Macau** who worked at Melco Crown Entertainment for seven years said, “I am glad that I am one of the few front office staffs participating in the first launch of the Program. The part that interests me most is rotating among other departments like concierge, training, Michelin-starred restaurants and their kitchens. I believe it will broaden my view and enable me to learn from different departments and gain more leadership insights.”

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#### **Safe Harbor Statement**

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the “Company” or “Melco Crown Entertainment”) may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

#### **About Melco Crown Entertainment Limited**

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau ([www.altiramacau.com](http://www.altiramacau.com)), a casino hotel located at Taipa, Macau and City of Dreams ([www.cityofdreamsmacau.com](http://www.cityofdreamsmacau.com)), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment’s business also includes the Mocha Clubs ([www.mochaclubs.com](http://www.mochaclubs.com)), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City ([www.studiocity-macau.com](http://www.studiocity-macau.com)), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation’s subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila ([www.cityofdreams.com.ph](http://www.cityofdreams.com.ph)), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit [www.melco-crown.com](http://www.melco-crown.com).

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited (“Melco”) and Crown Resorts Limited (“Crown”). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.



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**For media inquiries, please contact:**

**Melco Crown Entertainment**

Ms. Maggie Ma

Head of Corporate Communications

Tel: +852 3151 3767 / +853 8868 3767

Email: [maggiema@melco-crown.com](mailto:maggiema@melco-crown.com)

Ms. Jessie Kuan

Senior Manager, Public Relations

Tel: +853 8868 7556 / +853 6693 8047

Email: [jessiekuan@melco-crown.com](mailto:jessiekuan@melco-crown.com)