

## FOR IMMEDIATE RELEASE

# Melco Crown Entertainment Employees completed the first In-House Diploma in Casino Management

**MACAU – Tuesday, April 19, 2016:** Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer and owner of casino gaming and entertainment resort facilities in Asia, has always put priority on developing local talents through its innovative people programs. Last year, the Company's Learning Academy collaborated with the University of Macau to launch the first in-house Diploma in Casino Management program for its employees.

The Diploma in Casino Management program was brought in-house to the MCE Learning Academy as part of the Company's commitment to develop local talents. As in all of Melco Crown Entertainment's in-house programs like the "Back to School" high school diploma program, its collaboration with the University of Macau on this program enables our employees both convenience and access to learning.

The first cohort of graduates consisted of 43 local employees, who had successfully completed two modules in the past year. Each module contained four courses in aspects such as crisis management, problem solving skills, supervisory leadership in gaming industry, and more.

**Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment Limited**, said, "I am exceptionally proud of our colleagues' achievement. I am especially pleased to learn that some of the graduates are from our in-house 'Back to School' program. I have witnessed their hard work and the resilience they possess. It has been a tough journey for them, as they have a full time job and family duties to attend to while taking classes. I would like to thank the University of Macau for their effort that has made this first and only in-house diploma course possible."

**Prof. Jacky So, Dean of Faculty of Business Administration of University of Macau**, said, "The Macau Government encourages the upward movement of gaming practitioners. Such movement requires academic qualifications and practical experience. We have been very pleased to collaborate with Melco Crown Entertainment in providing the Diploma of Casino Management to its employees. This collaboration aligns with the University of Macau's goal of promoting lifelong learning."

One of the graduates, **Ms. Chong Sok-I, Pit Supervisor of City of Dreams**, said, "Five years ago, I didn't even have a high school diploma. I had never dreamed of being able to go back to school. Thanks to my company, I was given the opportunity to pursue my dreams. My family and my supervisors have been very supportive over the years. Other than gaining



academic qualifications, I also wanted to be an example for my children, showing them the importance of lifelong learning."

Melco Crown Entertainment's Diploma in Casino Management, together with the Foundation Acceleration Program, the MCE YOU-niversity, the 200 other training courses offered by its Learning Academy and its successful internal career policy, make up the Company's innovative and industry-leading people program. The goals of the program are to identify, nurture, promote and develop local management talents through its best-in-class professional training and education.

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#### Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forwardlooking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forwardlooking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

#### About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ:MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (<u>www.altiramacau.com</u>), a casino hotel located at Taipa, Macau and City of Dreams (<u>www.cityofdreamsmacau.com</u>), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (<u>www.mochaclubs.com</u>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (<u>www.studiocity-macau.com</u>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (<u>www.cityofdreams.com.ph</u>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit <u>www.melco-crown.com</u>.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("**Melco**") and Crown Resorts Limited ("**Crown**"). Melco is a listed



company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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