

## FOR IMMEDIATE RELEASE

# Melco Crown Entertainment's Dragon Boat Team Holds Blessing Ceremony to mark its 10th Anniversary of Participation in the Macau International Dragon Boat Races

**MACAU – Wednesday, May 25, 2016:** Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer and owner of casino gaming and entertainment resort facilities in Asia, has always been keen on encouraging its employees to participate in local community and sports events. This year marks the tenth anniversary of Melco Crown Entertainment's participation in the Macau International Dragon Boat Races. The athletes gathered for a Blessing Ceremony on May 20, 2016 at the Nam Van Lake Nautical Center.

Melco Crown Entertainment's Dragon Boat Team is comprised of 93% local Macau employees from across its four properties: City of Dreams, Studio City, Altira Macau and Mocha. The Company will have a total of three teams to hit the water this year, two to compete in the Macau Small Dragon Boat Open Race and one in the Macau Standard Dragon Boat Open Race.

The dragon eyes painting ceremony, which signifies wakening of the dragon, was officiated by **Mr. Kent Wong, Senior Advisor of Melco Crown Entertainment** and other executives of the Company. The ceremony adjourned with Mr. Kent Wong presenting red packets to the athletes and giving them words of encouragement.

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### Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's



filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

#### About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (<u>www.altiramacau.com</u>), a casino hotel located at Taipa, Macau and City of Dreams (<u>www.cityofdreamsmacau.com</u>), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (<u>www.mochaclubs.com</u>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (<u>www.studiocity-macau.com</u>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (<u>www.cityofdreams.com.ph</u>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit <u>www.melco-crown.com</u>.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited ("**Melco**") and its other major shareholder, Crown Resorts Limited ("**Crown**"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is the Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.

#### For media inquiries, please contact:

#### Melco Crown Entertainment

Ms. Maggie Ma Senior Vice President, Corporate Communications and Public Relations Tel: +852 3151 3767 / +853 8868 3767 Email: maggiema@melco-crown.com Ms. Jessie Kuan Senior Manager, Public Relations Tel: +853 8868 7556 / +853 6693 8047 Email: jessiekuan@melco-crown.com