

FOR IMMEDIATE RELEASE

City of Dreams' Fifth Tower Site Bagged 7 Awards in the 2016 Macau Construction Safety Award Scheme

MACAU – Thursday, April 28, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer and owner of casino gaming and entertainment resort facilities in Asia, today proudly announced that the Fifth Hotel Tower of City of Dreams, its flagship property in Cotai, Macau, has garnered four gold awards and three silver awards at the 5th Macau Construction Safety Award Scheme organized by the Macau Labour Affairs Bureau. This is further recognition of the Company's pioneering efforts to establish a leading workplace safety culture in Macau. Last year, City of Dreams became the first and only hotel and integrated resort in Macau to receive the OHSAS 18001 Occupational Health and Safety Management Certification from the worldwide international certification body – the British Standards Institute (BSI Hong Kong).

Out of the six gold awards presented at the ceremony, City of Dreams' Fifth Hotel Tower won four of them. All in all, seven accolades were received by the Fifth Hotel Tower project: gold (Dragages Macau) and silver (Hung Yip) awards in "Best Occupational Safety and Health Construction Site in the Hotel and Casino Industry"; gold (Dragages Macau) and silver (Hung Yip) awards in "Best Safety Management System"; gold (Dragages Macau) award in "Best Safety Improvement Project"; and gold (Dragages Macau) and silver (Dragages Macau) awards in "Best Safety Management Personnel".

Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment, said, "Melco Crown Entertainment is committed to maintaining the very highest standards of Occupational Health and Safety practice. The Company strives to ensure the safety and well-being of all employees, patrons and contractors in its properties, especially on its construction sites. We work closely with our contractors to stay at the forefront of construction safety. I am glad that our efforts have been recognized by the Macau government as a leading example of industry practice.

"The Fifth Hotel Tower of City of Dreams is going to be one of Macau's iconic landmarks, and will underscore our commitment to playing our part in supporting the development of Macau into the World Center of Tourism and Leisure."

The Fifth Hotel Tower of City of Dreams is one of the final works of the award-winning, internationally-renowned architect and "Queen of the Curve", the late Dame Zaha Hadid. Upon completion, it will be the world's first high-rise building supported by a free-form exoskeleton structure. Anticipated to open in 2018, spanning 40 floors and with a gross floor area of 150,000 square meters, the tower is expected to house approximately 780 guestrooms, suites and villas, exceeding 5-star standards. The hotel will also include a



variety of meeting and event facilities and a number of distinctive features, including a 30m high lobby atrium, a great selection of restaurants, spas, an executive lounge and a sky pool.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ:MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("**Melco**") and Crown Resorts Limited ("**Crown**"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.



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