

FOR IMMEDIATE RELEASE

Melco Crown Entertainment launches first tailored Diploma in Hospitality Management for employees

MACAU – **Tuesday, June 21, 2016:** Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia, today announces the commencement of the first Diploma in Hospitality Management for its employees. Collaborating with the Institute for Tourism Studies, the Diploma is specially designed for MCE employees and taught in the Company's in-house Learning Academy by IFT instructors. It is another new program that represents the Company's continuous effort in developing talents and helping its employees reach their full potential.

The Diploma course started in mid-June. A total of 32 MCE employees from both gaming and non-gaming departments have enrolled to the course, among which five are graduates of the Company's "Back to School" high school diploma program. They will attend classes at the MCE Learning Academy two evenings a week and receive their diploma in one year.

Mr. Lawrence Ho, Chairman and CEO of Melco Crown Entertainment, said, "At Melco Crown Entertainment, one of our core values is life-long learning. We created a Whole Person Development Program that consists of innovative initiatives to engage our employees in that regards. Our collaboration with IFT has resulted in this tailored diploma program that suit our employees best. I am glad to see that graduates from our 'Back to School' program are continuing their study in this course. Their persistence and determination are impressive."

Ms. Patty Kam, Pit Supervisor of Altira Macau, said, "I am very excited to be one of the firsts to start this course. I am very grateful for the rare opportunity to obtain a diploma in just one year. I believe this diploma will further deepen my knowledge and understanding of the hospitality industry. Combining with the experience I have gained in the nine years at my job, this qualification would be very beneficial in advancing my career."

The Diploma in Hospitality Management consists of six modules: Hospitality Today, Customer Service and Conflict Handling in Hospitality Industry, Managing Front Office Operations, Marketing in the Hospitality Industry, Management of Food and Beverage Operations, and Convention Management and Service.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited ("Melco") and its other major shareholder, Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is the Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.



For media inquiries, please contact:

Melco Crown Entertainment

Ms. Maggie Ma Senior Vice President, Corporate Communications and Public Relations Tel: +852 3151 3767 / +853 8868 3767 Email: maggiema@melco-crown.com Ms. Jessie Kuan Senior Manager, Public Relations Tel: +853 8868 7556 / +853 6693 8047 Email: jessiekuan@melco-crown.com