

FOR IMMEDIATE RELEASE

Melco Crown Entertainment offers customized Vendor Experience Tour for Macau Interior Design Commercial Association

Creating more business opportunities for local SMEs

MACAU – Tuesday, August 23, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer and owner of casino gaming and entertainment resort facilities in Asia, offered a customized Vendor Experience Tour at City of Dreams for the Macau Interior Design Commercial Association on August 19. The tour aimed to provide SME members of the association a clear picture on the Company's procurement process, and information on upcoming business opportunities it offers.

The delegation was first introduced to MCE's procurement procedures and its interior design and fit-out projects. They then toured around the recent completed retail expansion area at City of Dreams. The group was offered a preview of the new retail areas that are under construction, where they learned the detailed requirements of the projects.

Mr. Ted Chan, Chief Operating Officer of Melco Crown Entertainment, said, "Melco Crown Entertainment pledged to support local SMEs. We are keen on working hand-in-hand with local associations to provide more business opportunities to their SME members. We believe that the Vendor Experience Tour is a powerful tool for the SMEs to get to know our procurement needs. It is also an effective communication channel in facilitating close cooperation."

Mr. Michael Ho, President of Macau Interior Design Commercial Association, said, "Under the government's initiative to encourage collaborations between large and small enterprises, we will invite gaming operators to arrange business matching opportunities for our members. Melco Crown Entertainment is the first to show support to us by organizing this customized Vendor Experience Tour. It provided useful information on the Company's procurement procedures and its upcoming projects. We believe this tour could be an example for big enterprises to offer similar opportunities to local SMEs."

The Vendor Experience Tour is an innovative concept created by MCE to provide local SMEs information of the procurement process in their particular category. The customized tour held at a MCE property demonstrates the receiving, storage and final usage of the procured products and services. Recently, the Company also held Vendor Experience Tours for SMEs from the food and beverage industry and fit-out contractors.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited ("Melco") and its other major shareholder, Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is the Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.



For media inquiries, please contact:

Melco Crown Entertainment

Ms. Maggie Ma Head of Corporate Communications Tel: +852 3151 3767 / +853 8868 3767 Email: <u>maggiema@melco-crown.com</u> Ms. Jessie Kuan Senior Manager, Public Relations Tel: +853 8868 7556 / +853 6693 8047 Email: jessiekuan@melco-crown.com