



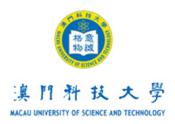
FOR IMMEDIATE RELEASE

Melco Crown Entertainment Gives MUST Students a Glimpse Behind the Curtains of Asia's Entertainment Capital

MACAU – Wednesday, January 27, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company") is a developer, owner and operator of gaming and entertainment resort facilities in Asia. The Company has always been committed to developing and nurturing Macau's homegrown talent. The opening of Studio City has brought Macau to a new era of entertainment through the many world-class attractions it offers. With these attractions come a great variety of unique career opportunities in entertainment production for local talent. In collaboration with the Macau University of Science and Technology, Melco Crown Entertainment held the first behind-the-scenes tour for its students, with the aim of providing some inspiration for those choosing possible careers.

The group of 30 students, led by Prof. Chen Xi, Vice President of the Macau University of Science and Technology, Prof. Philip Xie, Dean of the Faculty of Hospitality and Tourism Management, Ms. Brenda Yang, Program Director of the Faculty of Hospitality and Tourism, and Ms. Amy Chan, Coordinator of the Center for Entrepreneurship and Career Planning, started their journey at the 5000-seat Studio City Event Center, the most premium performance venue in Macau. Students learned how an international-standard performance is produced. The group then visited the Batman Dark Flight, the world's first flight simulation ride based on the 'Batman' intellectual property franchise; they were also briefed on the design, construction and operation of the Golden Reel, Asia's highest figure-8 Ferris wheel; and the tour concluded at The House of Magic, Macau's first multi-theater resident magic show.

During the tour, the students met with several local employees of Melco Crown Entertainment, who shared with them their unique experience in working at these world-class entertainment attractions.





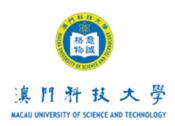
Prof. Chen Xi, Vice President of the Macau University of Science and Technology, said, "Melco Crown Entertainment's rapid development in the leisure and tourism industries has demonstrated tremendous cultural creativity. The world-class entertainment offerings at Studio City are instrumental to Macau's development into the World Center of Leisure and Tourism. This tour has been a great platform for students to broaden their horizons."

Prof. Philip Xie, Dean of the Faculty of Hospitality and Tourism Management, said, "The behind-the-scenes tour organized by Melco Crown Entertainment has provided information and insights on the operations of a hotel and entertainment productions to our students who specialize in hospitality and tourism. These insights are essential for their professional knowledge and career planning."

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.





About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("**Melco**") and Crown Resorts Limited ("**Crown**"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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