

FOR IMMEDIATE RELEASE

Melco Achieves Two Awards at The CEM 'Macau Energy Saving Contest 2017'

Macau, February 2, 2018 (Friday) – Melco Resorts & Entertainment Limited (Nasdaq: MLCO) ("Melco" or the "Company") is thrilled to announce the winning of the 1st Runner-Up Award by Studio City at the CEM 'Macau Energy Saving Contest 2017', whilst Altira Macau garners the Excellence Award. The awards are in recognition of the Company's efforts in reducing electricity consumption, as part of its corporate vision to promote environmental sustainability.

The contest compared six consecutive billing months of electricity consumption from May to October 2017 year-on-year to 2016, in which Studio City, with the combined efforts of all its business units, reduced electricity consumption by a staggering 17,869,970 kWh, rendering it the winner of the Silver Award among 44 competitors in the contest's Hotel Group B (subscribed demand > 1,600 kVA).

The annual 'Macau Energy Saving Contest' has been held by CEM since 2009, and has in the past eight years achieved an incredible saving of 154 million kWh of electricity. In hosting the contest, CEM hopes to encourage both the general public and business industries to take appropriate energy-saving measures to enhance energy efficiency, reduce electricity costs and protect the environment.

Ms. Akiko Takahashi, Executive Vice President, Chief Officer of Human Resources and Corporate Social Responsibility of Melco Resorts & Entertainment commented, "As a responsible corporate citizen, Melco strives for environmental sustainability, and efficient energy use plays a significant part in realizing this vision. We are delighted that the tremendous efforts from our colleagues to reduce electricity consumption have generated not only savings in energy costs, but has garnered widespread recognition with this prestigious award from CEM."

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Photo caption:

1. Mr. Vincent Wong, Executive Director of Property Services, Studio City, received the 1st Runner-up Award on behalf of Studio City



2. Mr. Mike Leong, Assistant Director of Property Services, Altira Macau, received the Excellence Award on behalf of Altira Macau



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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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