



FOR IMMEDIATE RELEASE

Melco Crown Entertainment and Dragone Inspire Careers for Local Talents in Creative and Entertainment Productions

“When you work for the best, you become the best”

MACAU – Wednesday, June 24, 2015: Melco Crown Entertainment Limited (SEHK: 6883; Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”), a developer, owner and operator of casino gaming and entertainment resort facilities in Asia, sets a new standard for the tourism industry in Macau through its world-class non-gaming offering, including its entertainment centerpiece, *The House of Dancing Water*. As a company with deep roots in Macau, Melco Crown Entertainment has always been dedicated to developing local talents. With its business partner Dragone, the Company has taken another step further and organized a never-seen-before backstage journey at *The House of Dancing Water* to showcase non-gaming career opportunities to attract local talents to join this HKD2 billion world-class show in Macau.

Over 80 educators from local universities and educational institutes, as well as representatives of labor unions, were invited to the backstage journey for an up-close encounter with this world-class production and the awe-inspiring backstage secrets of the show. Through this one-of-a-kind opportunity, Melco Crown Entertainment hopes to introduce to the local educational community the extensive career choices this spectacle provides to local people, and inspire insights on the curriculum preparation to meet the demands of Macau creative and entertainment industry.

For the very first time, the entire pool of water in the Dancing Water Theater, equivalent to the capacity of five Olympic-sized swimming pools, was drained into a storage facility. The dry stage allowed access to the lowest part of the stage, revealing the top-notch staging technology. Guided by the Dragone team, the group was amazed by the stunning iconic props, including the pagoda, the boat, and the “Performer Catwalk”, where the artists and the scenery props can be loaded and unloaded from 56 feet above the pool level.

Ms. Akiko Takahashi, Executive Vice President, Chief Human Resources and Corporate Social Responsibility Officer, said in her remarks, “Envisioned by our Co-chairman and Chief Executive Officer, Mr. Lawrence Ho, *The House of Dancing Water* is a creative masterpiece of theater, dance, gymnastic artistry and high-performance diving. Lawrence Ho’s commitment to developing local talents has enabled opportunities to work with award-winning masters. We believe that ‘When you work for the best, you become the



best' and that introducing fascinating careers in the entertainment production provides a vision for future career choices for the people of Macau."

Mr. Yves Delacollette, President - Chief Spectator Officer of Dragone, said, "As our very first blockbuster show in Asia, *The House of Dancing Water* holds a very special place in our company's heart. Running a show of this scale requires a strong mix of passion and talent which is why developing local talents lies at the very core of our values. If you're excited by a career in entertainment, there's no place like *The House of Dancing Water*."

Ms. Venus Chan, a native-born Macau resident, joined Dragone as Lighting Technician in 2013. She said during her sharing, "When I first watched the show, I couldn't help but wonder what was going on underwater and up in the skywalk during the show. My curiosity has driven me to participate in *The House of Dancing Water* Adventure Summer Camp two years ago. The week-long adventure of trapeze, high diving and Moto bungee with five other winners from Greater China had opened my eyes, which led to the decision of quitting my job as a teacher in design and be part of the show that is like no other on earth."

###

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment



currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Dragone

Dragone is a cultural creation company founded in 2000 by Artistic Director Franco Dragone, renowned for inventing a new genre in the 1980's and 90's. The shows he created during his early days (Saltimbanco, Quidam, Mystère, Alegria, O) forever changed the face of live entertainment in Las Vegas and, decades later, these shows still receive nightly standing ovations.

From super-sized-shows in tailor-made theatres to operas in some of the world's most historical buildings, Dragone's unique creative approach carefully fuses the world's human talents, artistic disciplines and technical innovations to serve local cultures and tell their stories. Each of these creations pushes the boundaries of performing arts. Among its most significant shows of the past decade: Celine Dion A New Day; Le Rêve (Las Vegas); The House of Dancing Water and Taboo (Macau); Aida (Naples); The Han Show (Wuhan, China); Paris Merveilles (Lido, Paris).

In 2013, Franco Dragone asked Yves Delacollette to take over as President of the company, in order to make the years to come the most creative ones of his life. Together, they intend to make Dragone the greatest cultural company in the world and bring extraordinary experiences to spectators around the world.

www.dragone.com

For media inquiries, please contact:

Melco Crown Entertainment

Ms. Maggie Ma
Head of Corporate Communications
Tel: +852 3151 3767 / +853 8868 3767
Email: maggiema@melco-crown.com

Ms. Jessie Kuan
Senior Manager, Public Relations
Tel: +853 8868 7556 / +853 6693 8047
Email: jessiekuan@melco-crown.com