



Melco Crown Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

Melco Crown Entertainment Presents Macau's Must-See Entertainment to BOAO Entrepreneurs, Business Leaders and Scholars from across Asia

Delegates of BOAO Asia Development Forum (Macau) in awe of the world's largest water-based extravaganza The House of Dancing Water

MACAU – Tuesday, May 19, 2015: Melco Crown Entertainment Limited (SEHK: 6883; Nasdaq: MPEL) (“Melco Crown Entertainment” or the “Company”), a developer and owner of casino gaming and entertainment resort facilities in Asia, has been playing an active role in establishing Macau as a world center of tourism and leisure. The Company proudly presented its entertainment centerpiece at City of Dreams Macau – *The House of Dancing Water* – as a perfect finale of the BOAO Asia Development Forum (Macau) on May 18, which hosted 200 distinguished business leaders, scholars and delegates from across Asia.

Mr. Fred Ma Chi Ngai, Co-chairman of the BOAO Asia Development Forum (Macau) Organizing Committee, commented: “*The House of Dancing Water* was the grand finale for the BOAO Asia Development Forum (Macau), the magnitude of it has made an impression to every one of our 200 business leaders, scholars and delegates tonight. The show has been a must-see attraction of Macau since its debut, and I am truly proud to present this water-based extravaganza to the delegates and guests from the region. *The House of Dancing Water* is one of the many remarkable offerings created by Melco Crown Entertainment, which I believe has been a major catalyst to the establishment of Macau as a world-class destination for visitors from around the world. We would like to thank Melco Crown Entertainment for their generous support to this significant event, and putting Macau and its creative industry on the map.”

Mr. Lawrence Ho, Co-chairman and Chief Executive Officer of Melco Crown Entertainment, said, “On behalf of Melco Crown Entertainment, I congratulate the Organizing Committee for the great success of BOAO Asia Development Forum (Macau). We are honored to have had the opportunity to host the distinguished guests at our resident show *The House of Dancing Water*, the only of its kind in Macau. As a company with deep roots in Macau, we are committed to dedicating our support to regional and international events that further reinforce Macau's position in Asia and the world as a diversified entertainment and leisure destination. I am very pleased to hear the praises from our guests tonight. We will continue to bring world-class non-gaming offerings to Macau, as part of our ongoing effort to help promote economic diversification in the city.”

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the “Company” or “Melco Crown Entertainment”) may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment’s business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation’s subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited (“Melco”) and Crown Resorts Limited (“Crown”). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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