



Melco Crown Entertainment
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FOR IMMEDIATE RELEASE

Melco Crown Entertainment Demonstrates Outstanding Achievements in Whole Person Development

Second Graduation of “Back to School” and Announcing the Winner of “Dare to Dream”

MACAU – Thursday, July 23, 2015: Melco Crown Entertainment Limited (Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”), a developer, owner and operator of gaming and entertainment resort facilities in Asia, is committed to whole-person development of its employees and talents in Macau. The Company’s innovative people programs have been built to enhance personal, professional and life-long learning, with an aim to transform employees’ lives. Today, at a ceremony held at Grand Hyatt Macau, City of Dreams, Melco Crown Entertainment celebrates the exceptional achievement of participants from two of its people programs – graduates of “Back to School” and the winner of “Dare to Dream”.

The ceremony was officiated by **Mr. Lawrence Ho, Co-Chairman & CEO of Melco Crown Entertainment**; Ms. Silvia Ribeiro Osório Ho, Deputy Director of Tertiary Education Services Office; **Ms. Vicki Leong, Head of Education Department of the Education and Youth Affairs Bureau**; and **Mr. Michele Pasca di Magliano, Senior Associate of Zaha Hadid Architects**.

The Macau Government has always encouraged life-long learning and whole person development, and is pleased with MCE’s effort in both aspects. **Mr. Alexis Tam Chon Weng, Secretary for Social Affairs and Culture of Macau SAR** said, “Learning transforms one’s destiny. Knowledge fulfills the purpose in life. I am glad that Melco Crown Entertainment has pioneered many local talent development initiatives and launched the first in-house high school diploma program in 2010. I give kudos to the graduates for their perseverance and commitment. I also think highly of the creativity of the local students participated in the “Dare to Dream” program. I fully anticipate these personnel development programs to carry forward and help to fulfill more dreams, hence contribute to the better future of Macau.”

In partnership with Escola Secundária Luso-Chinesa de Luís Gonzaga Gomes and the Education and Youth Affairs Bureau, Melco Crown Entertainment introduced Macau’s first in-house “Back to School” high school diploma program to our employees in April 2010. The program is taught on-site at our Learning Academy, granting employees’ greater flexibility to earn their high school diploma – an essential qualification for advancing their career. This year, Melco Crown Entertainment is celebrating the second class of six graduates – Kam Man Cheng, Kam Wai Pong, Leong Man Leng, Mok Wai Pou, Ng Nga Leng, and Xiong Wei Wei. After three years of perseverance, they received their high school diploma from Mr. Lawrence Ho today.



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One of the graduates, Ms. Ng Nga Leng, dealer at City of Dreams, said, “After leaving school for over 20 years, I never imagined I could have another chance to finish my high school diploma. I also wanted to be a role model for my two sons studying in secondary school. I don’t think there is other company in Macau which would go out of its way to develop its employees. The support came from all directions: the top management who made the program possible, and my supervisors who helped make arrangements with my roster and allowed me to attend classes five days a week. I have been offered a scholarship to continue my study at Macao Polytechnic Institute. Being able to achieve a bachelor degree was something I could only dream of, thanks to Back to School, I completed the first step – the high school diploma.”

Melco Crown Entertainment is also committed to inculcating interests in the fields of arts, creativity and innovation for the locals. Since 2012, its “Dare to Dream” signature series has brought world-renowned artists and experts to the local talents in Macau, offering them exposure and opportunities to study with the best of the best in different fields, fueling that the impossible can be possible.

The Zaha Hadid Design Competition challenged Macau students who are studying architecture locally or abroad to design a villa set in a landscape. Their designs are judged on creativity and practicality of the concept. The judging panel comprised of Dame Zaha Hadid, Founder of Zaha Hadid Architects, Mr. Michele Pasca di Magliano, Senior Associate of Zaha Hadid Architects; Arch. Carlos Marreiros, President of the Fellow Members Council, the Architects Association of Macau; Mr. Helder Santos, Chairman of Supervising Committee, Macau Urban Planning Institute; and Mr. David Clarke, Vice President of Design, Melco Crown Entertainment.

Among the exceptional designs submitted, *Culzean Labyrinth in Scotland*, created by Ms. Choi Cheng I, a 4th year student at the Glasgow School of Art, successfully impressed the judges with its creativity and practicality, and won the Zaha Hadid Design Competition. Later this year, she will travel to London to start her internship at the headquarters of Zaha Hadid Architects.

Ms. Choi Cheng I said, “I am honored to be the winner of the competition. I am very grateful for the chance to participate in a rare program like ‘Dare to Dream’, I am very thankful for Melco Crown Entertainment to offer us this unique opportunity. I look forward to working with the architects in London. I would also like to thank the Tertiary Education Services Office and Zaha Hadid Architects. Upon my graduation this year, I will do my best to contribute to our society in architecture.”

Mr. Sou Chio Fai, Director of the Tertiary Education Services Office said, “We are very pleased to have collaborated with Melco Crown Entertainment on this competition. It’s a great way of encouraging local students to develop new ways of thinking and infusing them



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with motivations. Dame Zaha Hadid is one of the world's best-known architects. We are thrilled that a Macau student is going to have the opportunity to work with her at their headquarters in London. We look forward for Melco Crown Entertainment to continue providing these 'dream-come-true' opportunities for the locals in Macau."

Mr. Lawrence Ho said, "At Melco Crown Entertainment, we have always put emphasis on developing our colleagues and helping them reach their full potential. At the same time, we are also committed to inculcate interests in arts and culture in Macau. These support and complement the development of Macau into the world center of tourism.

"Today, we celebrate the triumphs of our graduating colleagues and the winner of the Dare to Dream program. I especially admire the 'Back to School' graduates' determination, studying while working full-time requires discipline and dedication, which they fully demonstrated. I am also very impressed by the level of creativity shown by the winner and the finalists of the 'Dare to Dream Zaha Hadid Design Competition'. I believe they are going to contribute significantly to Macau's long term development. "

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the "Company" or "Melco Crown Entertainment") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams



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(www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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