



Melco Crown Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

Melco Crown Entertainment celebrates employees' lifelong learning accomplishments

MACAU – Monday, August 29, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”), a developer, owner and operator of gaming and entertainment resort facilities in Asia, is committed to developing local talents through its innovative people programs. The Company’s whole person development philosophy embraces the concept of enhancing personal, professional and life-long learning, all of which is not limited to classroom knowledge but an entire spectrum of exposure and experience aiming to transform employees’ lives. At a ceremony held at Studio City today, Melco Crown Entertainment celebrated the exceptional achievements and dedication of graduates from two of its people programs – “Back to School” and the Diploma in Casino Management.

The ceremony was officiated by **Mr. Lawrence Ho, Chairman & CEO; Mr. Ted Chan, Chief Operating Officer; Ms. Akiko Takahashi, Executive Vice President and Chief Officer of Human Resources and Corporate Social Responsibility; Mr. Kent Wong, Senior Advisor of Melco Crown Entertainment; Mr. Pu Hai Long, Vice Director, Department of Culture and Education of Central People's Government Liaison Office of the Macao SAR; Ms. Vicky Leong, Head of Education Department of the Education and Youth Affairs Bureau; Dr. Fanny Vong, President of Institute for Tourism Studies; Prof. Jacky So, Dean of Faculty of Business Administration of University of Macau; Prof. Philip Xie, Dean of Faculty of Hospitality and Tourism Management of Macau University of Science and Technology; Ms. Hester Cheang, Director of Gaming Teaching and Research of the Macao Polytechnic Institute and Mr. Choi Kam Fu, Secretary General of Macau Gaming Enterprise Staff’s Association.**

Mr. Lawrence Ho said at the event, “At Melco Crown Entertainment, we put in continuous effort in creating Whole Person Development programs for our colleagues. Other than the two programs that we are celebrating today, we established our in-house MCE You-niversity last year, offering the first in-house bachelor degree program. Earlier this year, we also launched our first non-gaming diploma – the Diploma in Hospitality Management. These are just a fraction of the well-rounded training we offer to help our colleagues reach their full potential.

I am very proud of my colleagues’ achievements. I’m especially pleased to see some familiar faces within the group of graduates of the Diploma in Casino Management program. They completed the ‘Back to School’ program two years ago. All of them have shown true perseverance and dedication over the years, studying while working full-time and fulfilling family duties. I hope that their stories encourage other colleagues to begin their journey of



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life-long learning. I would like to thank the Education and Youth Affairs Bureau, the University of Macau, Institute for Tourism Studies, as well as colleagues of the Learning Academy, for making these programs possible.”

In partnership with Escola Secundária Luso-Chinesa de Luís Gonzaga Gomes and the Education and Youth Affairs Bureau, Melco Crown Entertainment introduced Macau’s first in-house “Back to School” high school diploma program for employees in April 2010. The program is taught on-site at the MCE Learning Academy, granting employees greater flexibility to earn their high school diploma – an essential qualification for advancing their career. This year, Melco Crown Entertainment is celebrating the third class of graduates – Hon Tan and Man Kuai Chan. After three years of perseverance, they received their high school diploma from Mr. Lawrence Ho today.

Melco Crown Entertainment believes in lifelong learning, its Learning Academy offers over 200 courses every year, and counting. Last year, the Company launched the Diploma in Casino Management program in collaboration with the University of Macau. The first class of graduates consisted of 43 local employees, who had successfully completed two modules in the past year.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.



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About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited ("Melco") and its other major shareholder, Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is the Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.

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