

FOR IMMEDIATE RELEASE

Melco Crown Entertainment supports the Macau Holy House of Mercy Welfare Shop for the fourth year

MACAU – Wednesday, May 11, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) ("Melco Crown Entertainment", "MCE" or the "Company"), a developer and owner of casino gaming and entertainment resort facilities in Asia, has always been keen on giving back to the local community through supporting different charitable organizations. Last Saturday, the Company made a donation of MOP 300,000 to the Macau Holy House of Mercy's Welfare Shop project, funding the distribution of food hampers to 340 low income families.

Ms. Akiko Takahashi, Melco Crown Entertainment's Executive Vice President and Chief Officer of HR/CSR, presented a check for MOP 300,000 to Mr. Antonio Jose de Freitas, President of the Macau Holy House of Mercy, at a ceremony last Saturday. Other attending guests included Mr. Raymond Lei, Director of Community Relations, Melco Crown Entertainment and Mr. José Ricardo das Neves, President of the Supervisory Committee of the Macau Holy House of Mercy. A team of 40 from the MCE Volunteer Team assisted the distribution of the hampers, along with a \$100 supermarket voucher as a special gift to each family. Melco Crown Entertainment has supported the Welfare Shop project since its launch in 2013, and has donated a total of MOP 1,100,000.

The Macau Holy House of Mercy established the Welfare Shop project in 2013, with an aim to provide assistance to low income families affected by the rising cost of living and unchecked inflation in Macau. Every month, at least 340 households are benefited by the project.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "**SEC**"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority



and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its founding shareholders, Melco International Development Limited ("**Melco**") and Crown Resorts Limited ("**Crown**"). Since May 2016, Melco has become the single largest shareholder of Melco Crown Entertainment. Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.

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