



FOR IMMEDIATE RELEASE

Melco Crown Entertainment Showcases Teachers of Macau Conservatory with Career Opportunities in Performing Arts for its Students

MACAU – Thursday, January 21, 2016: Melco Crown Entertainment Limited (Nasdaq: MPEL) (“Melco Crown Entertainment”, “MCE” or the “Company”) is a developer, owner and operator of gaming and entertainment resort facilities in Asia. The Company has been instrumental in developing Macau as the World Center of Tourism and Leisure with its unique world-class entertainment offerings. Its water-based extravaganza *The House of Dancing Water* offers a stage for the best talents in performing arts. With its business partner Dragone, MCE has invited a group of teachers from the Macau Conservatory to get up-close-and-personal with this entertainment masterpiece last Thursday, showcasing potential career opportunities for the next generation of performing art talents.

With *The House of Dancing Water*, Melco Crown Entertainment has brought a team of world-renowned artists and experts to Macau, providing local talents opportunities to work and learn from the best of the best. The Macau Conservatory is one of the very few public institutions in Macau that provides formal training on performing arts, nurturing the best-in-class talents. The group of 32 teachers from the Schools of Music, Dance and Theater were invited to the pool level, the wardrobe, the quick changing room, followed by the performers’ catwalk that was 17 meters above the pool. MCE then offered a special treat for the group – visiting the Dance Studio, which was opened to public for the first time. The tour concluded with the teachers meeting with two dancers – one of them Ms. Faye Leung, the Princess from the show – and a musician, where they shared with the group their experience and pride to be part of the only resident headline entertainment in Macau.

Ms. Akiko Takahashi, Executive Vice President and Chief Officer of HR/CSR, said, “*The House of Dancing Water* is a creative masterpiece of theater, dance, gymnastic artistry and high-performance diving. While bringing stunning and unrivaled entertainment experience to spectators from around the world, *The House of Dancing Water* also offers kaleidoscopic career opportunities in different forms of performing arts. The Macau Conservatory nurtures



the highest caliber of artists, we believe our collaboration is very important to the long term talent resourcing of the show. More backstage tours with a focus on performing arts will be offered to students of the Macau Conservatory, giving them a vision for future career choice.”

Mr. Yang Min Jian, Senior Instructor of the School of Dance of the Macau Conservatory said after the tour, “*The House of Dancing Water* is an extravagant feast for the eye. What’s happening behind-the-curtain – from the air to underwater – was a meticulous machine where each gear works together perfectly. I believe our students will benefit tremendously from this tour, getting inspired by the variety of career choice in performing arts of *The House of Dancing Water* offers, which is unique to Macau.”

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Crown Entertainment Limited (the “Company” or “Melco Crown Entertainment”) may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco



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Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Dragone

Dragone is a cultural creation company founded in 2000 by Artistic Director Franco Dragone, renowned for inventing a new genre in the 1980's and 90's. The shows he created during his early days (Saltimbanco, Quidam, Mystère, Alegria, O) forever changed the face of live entertainment in Las Vegas and, decades later, these shows still receive nightly standing ovations.

From super-sized-shows in tailor-made theatres to operas in some of the world's most historical buildings, Dragone's unique creative approach carefully fuses the world's human talents, artistic disciplines and technical innovations to serve local cultures and tell their stories. Each of these creations pushes the boundaries of performing arts. Among its most significant shows of the past decade: Celine Dion A New Day; Le Rêve (Las Vegas); The House of Dancing Water and Taboo (Macau); Aida (Naples); The Han Show (Wuhan, China); Paris Merveilles (Lido, Paris).

In 2013, Franco Dragone asked Yves Delacollette to take over as President of the company, in order to make the years to come the most creative ones of his life. Together, they intend to make Dragone the greatest cultural company in the world and bring extraordinary experiences to spectators around the world.

www.dragone.com

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