

**FOR IMMEDIATE RELEASE**

**Melco colleagues visit exhibition on New China – 70 Years of the People’s Memories in celebration of the China-Macau double anniversary**

**Macau, Thursday, December 19, 2019** – As part of Melco Resorts & Entertainment’s *Splendors of China* employee learning program and to celebrate the 70th and 20th anniversary of China and the Macao Special Administrative Region, the company organized a visit for colleagues to an exhibition on New China – 70 Years of the People’s Memories. Held at the Macau Forum, the exhibition is supported by the *Coordination Department of the Liaison Office of the Central People’s Government in the Macao Special Administrative Region* and the *Macao Chinese People’s Political Consultative Conference (CPPCC) Standing Committee*, and co-organized by *Macau Daily News* and the *Macau Fair & Trade Association*. The objective is for visitors to explore the developmental history of the People’s Republic of China (PRC) between 1949 to 2019 through memories of its people. Showcasing more than 600 photos and 300 exhibits, as well as documentaries and multimedia displays, visitors are encouraged to learn about the growth of the PRC’s strength and prosperity, which embody the successful development of Macau and the Motherland.



Melco’s *Splendors of China* learning program is about China’s cultural heritage, history, and modernization. The program helps colleagues better understand and deliver the Company’s service promise to Mainland Chinese customers who account for the majority of the Company’s clientele. Recent initiatives have included seminars on Chinese history and *Xi Jinping Thought* taught by an eminent professor from Tsinghua University, national education study trips for executives and employees, various exhibition visits and nationalistic movie screenings.

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## About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau ([www.altiramacau.com](http://www.altiramacau.com)), a casino hotel located at Taipa, Macau and City of Dreams ([www.cityofdreamsmacau.com](http://www.cityofdreamsmacau.com)), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs ([www.mochaclubs.com](http://www.mochaclubs.com)), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City ([www.studiocity-macau.com](http://www.studiocity-macau.com)), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila ([www.cityofdreamsmanila.com](http://www.cityofdreamsmanila.com)), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing the City of Dreams Mediterranean integrated destination resort project ([www.cityofdreamsmed.com.cy](http://www.cityofdreamsmed.com.cy)) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest premier integrated destination resort in Europe. The Company is currently operating a temporary casino, Cyprus Casinos, the first casino in the Republic of Cyprus and three satellite casinos with a fourth satellite casino scheduled to open by the end of 2019. Upon the opening of City of Dreams Mediterranean, the Company will operate the City of Dreams Mediterranean integrated resort and continue to operate the four satellite casinos. The Company also holds equity interests in Crown Resorts Limited ("Crown"), a company listed on the Australian Securities Exchange and which operates two of Australia's leading integrated resorts, Crown Melbourne Entertainment Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown's development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit [www.melco-resorts.com](http://www.melco-resorts.com).

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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