

FOR IMMEDIATE RELEASE

Melco provides over MOP 2.6 million revenue for local SMEs through innovative Heart of House roadshows

Macau, Thursday, October 15, 2020 – Melco Resorts & Entertainment has generated over MOP 2.6 million since January 2020 for SMES through its innovative *Heart of House* roadshows with colleagues. Melco’s commitment to SME success is implemented through ongoing programs such as *Melco SME Academy*, the ‘Knowing You, Knowing Us’ campaign and *Express Payment Scheme*.

Ms. Akiko Takahashi, Executive Vice President and Chief of Staff to Melco Chairman & CEO, said, “*Heart of House* pop-up booth roadshows for local vendors have been hosted since 2016 as part of Melco’s commitment to SME prosperity in Macau. Under the pandemic situation, the roadshow has helped generate record-breaking sales of over MOP 2.6 million for participating vendors so far this year, serving as an effective platform for increasing revenue and market exposure for our SME partners. Further roadshows will take place to support SMEs from now until the end of the year, including Christmas Bazaar.”

Local SME roadshow participant **Mr. Lam Chin Pang of AA Worldwide Trading Company**, said, “Thank you to Melco for providing local SMEs like ourselves with this sales platform during the pandemic to offer the company’s employees some special deals. It really does make a difference for us under the current economic situation.” Another SME participant, **Mr. Chang Kin Keong of Cyber Technology Computer**, added, “Melco inviting us over really does make a difference to our business – especially in relieving cash flow pressures and raising brand awareness by allowing more clients to know about our company and products.”

Melco SME Academy offers training and business development opportunities for SMEs to become better equipped in the face of challenge, while the ‘Knowing You, Knowing Us’ campaign enables SMEs and Melco to better understand each other’s requirements, standards and offerings. The fast track payment initiative – *Express Payment Scheme* – was also recently launched to ensure Melco’s SME partners will be paid within 14 days of receipt of deliverables with aim to ease cash flow pressures and help suppliers overcome the challenges of these unprecedented times.

Photo captions:



Highlight images from Melco's recent Mid-Autumn festival SME roadshow features vendors offering foods, household goods, personal care, skincare items and accessories.



Images from the Melco SME Electronic Appliances roadshow held in August at City of Dreams and Studio City

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About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of integrated resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), an integrated resort located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), an integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first authorized casino in the Republic of Cyprus, and is licensed to operate four satellite casinos (“Cyprus Casinos”). Upon the opening of City of Dreams Mediterranean, the Company will continue to operate the satellite casinos while operation of the temporary casino will cease. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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