



FOR IMMEDIATE RELEASE

**Melco pledges new 14-day fast track payment initiative
'Express Payment Scheme' to support local SMEs**

Macau, Wednesday, August 26, 2020 – As part of Melco Resorts & Entertainment's longstanding commitment to supporting SMEs (Small & Medium Enterprises) for the sustainable and diversified development of Macau, the Company has launched a new fast track payment initiative – **Express Payment Scheme** under which all eligible local SME vendors will be paid within 14 days of receipt of deliverables. The initiative's objectives are twofold – firstly, to offer the Company's full support in helping ease local SME cash flow pressures, and secondly, to work closely with local SMEs to overcome challenges and difficulties of these unprecedented times. The initiative is now effective.

Mr. Clarence Chung, Board Director of Melco Resorts & Entertainment, said, "We hear, understand and appreciate the present needs of local SME vendors and pledge to stand by their side as we weather through these never-before-encountered times of challenge. We are confident Melco's fast track payment initiative, together with the programs and activities available at the [recently relaunched Melco SME Academy](#), will help alleviate liquidity pressures of our local SME partners and better prepare SMEs with targeted, technical knowledge to help strengthen them to overcome the challenges of today for a better tomorrow."

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About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of integrated resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), an integrated resort hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), an integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first authorized casino in the Republic of Cyprus, and is licensed to operate four satellite casinos ("Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will continue to operate the satellite casinos while operation of the temporary casino will cease. For more information about the Company, please visit www.melco-resorts.com.



The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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