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FOR IMMEDIATE RELEASE

Melco collaborates with local SME on Macau's largest solar power system

Macau, Wednesday, January 2, 2019 – Melco Resorts & Entertainment is committed to supporting the development of local Small and Medium Enterprises (SMEs). With environmental sustainability being a core focus of Melco's corporate social responsibility, the company has teamed with a local SME to develop Macau's largest solar array. Melco is the first integrated resort in Macau to install on-site renewable energy technology by installing over 18,000 solar photovoltaic panels covering close to 30,000 square meters of rooftop space at their flagship integrated resort City of Dreams and Studio City.

Once fully operational, the system will have the capacity to generate a total of nearly 7.7 million kWh of energy per year, equivalent to the electricity consumption of 1,500 average households over a period of 12 months. Each year, the system is expected to reduce CO_2 emissions by more than 6,000 tonnes, equivalent to the volume of CO_2 that 260,000 trees would absorb in one year.

Mr. Sam Liu, Director of Business Development at Man Io Energy, said, "We are thrilled as a local small and medium enterprise to have the opportunity to collaborate with Melco on this pioneering sustainability project for Macau's gaming and hospitality industry. The vast scale of the system has never before been seen in Macau, and through the ongoing partnership with Melco, our company has gained valuable knowledge and on-the-field experience to establish its foundation as a forerunner in the area of sustainable energy."



Melco Resorts & Entertainment has teamed with a local SME to develop Macau's largest solar power system.



About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (<u>www.altiramacau.com</u>), a casino hotel located at Taipa, Macau and City of Dreams (<u>www.cityofdreamsmacau.com</u>), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (<u>www.mochaclubs.com</u>), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (<u>www.studiocity-macau.com</u>), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (<u>www.cityofdreams.com.ph</u>), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit <u>www.melco-resorts.com</u>.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

For media enquiries, please contact:

Chimmy Leung Executive Director, Corporate Communications Tel: +852 3151 3765 Email: <u>chimmyleung@melco-resorts.com</u>