

Above & Beyond: Melco Resorts and Entertainment Environmental Sustainability Policy

Our Vision

Above & Beyond is our vision to use sustainable innovation to transform the future of play. We will use the power of entertainment to inspire a more sustainable future for our guests, employees, communities, investors, and business partners.

This Policy establishes our priorities and approach to implementing the environmental sustainability aspects of the vision, and applies to all business functions and operations within the Melco Resorts and Entertainment business, and its subsidiaries.

Our Priorities

Carbon Neutral Resorts

We will work to minimize adverse climate impacts in our current operations, and in the design of future resorts. We will do this by improving energy efficiency at our existing resorts, adopting best practices in the design of new resorts, increasing the use of renewable energy and, when no further GHG reductions can be achieved, using carbon offsets. We will also implement policies and approaches that catalyze action to reduce greenhouse gas emissions in our supply chain and the communities in which we operate.

Zero Waste Resorts and Leading the Circular Economy In Asia

We are committed to minimize waste and will design our resorts and operations to achieve this. We will work to reduce our consumption of problematic or unnecessary materials and natural resources and find more sustainable alternatives. We will work to keep materials in use for longer periods by increasing the amount we reuse, recycle, compost and recover energy from, with the goal of ultimately eliminating waste to landfills and incineration without energy recovery.

Sustainable Sourcing

We will extend our sustainability commitments into our supply chain by implementing sustainable purchasing guidelines for the goods and services we purchase.

We will work towards greater transparency that improves our understanding of the origins of the goods we purchase. We will work towards sourcing more goods locally and will establish strategies that increase our sourcing of more environmentally and socially sustainable options of the goods and services we purchase.

Commitment to Best Practices, Standards and Reporting

We will continually review our priorities in the context of changing stakeholder concerns, scientific knowledge, and emerging technologies. We will do this at the corporate level, and at the resort level

where individual facilities are responsible for tracking and assessing local environmental sustainability concerns and implementing measures to mitigate them.

We are committed to preventing pollution and complying with all applicable environmental laws and requirements. We will adopt applicable nationally and internationally recognized standards and best practices for environmental management systems, sustainable designs, construction and operations to continually improve, measure and transparently report our performance results.

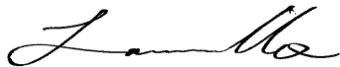
Governance

The Executive Sustainability Committee, with support from the Chief Sustainability Officer, is responsible for maintaining the Policy, setting goals and targets, monitoring and reporting performance, and holding continuing dialogue with business functions and resorts on the implementation and enhancement of sustainability programs.

Business functions and resorts are responsible for planning and implementing sustainability programs that meet the priorities laid down in the Policy, and for reporting progress and making improvement recommendations to the Executive Sustainability Committee via the Chief Sustainability Officer.

Through our employee sustainability champions networks, we will train all of our employees on the requirements of this Policy, and provide opportunities for them to engage in our environmental sustainability programs.

Approved and signed by:

A handwritten signature in black ink, appearing to read "Lawrence Ho".

Lawrence Ho

Chairman and CEO

Date: 12 April 2019

Melco Resorts & Entertainment Limited (“Melco”) is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. We are headquartered in Hong Kong, China and listed on the NASDAQ as “MLCO”.

We offer luxury, world class fun and unforgettable experiences to our visitors and guests. We currently have three major casino-based operations in Macau, namely, City of Dreams, Altira Macau and Studio City, and non-casino based operations in Macau at our Mocha Clubs. We also have a casino-based operation in the Philippines, City of Dreams Manila.

More information on our sustainability programs can be found at www.melco-resorts.com.