



# ASSURANCE STATEMENT

## SGS HONG KONG LIMITED'S ASSURANCE STATEMENT ON ENVIRONMENTAL DATA 2025 OF MELCO RESORTS & ENTERTAINMENT LIMITED

### NATURE OF THE ASSURANCE/VERIFICATION

SGS Hong Kong Limited (hereinafter referred to as SGS) was commissioned by Melco Resorts & Entertainment Limited (hereinafter referred to as Melco) to conduct an independent assurance of the environmental data (hereinafter referred to as the Data). The reporting period of the Data is from 1 January 2025 to 31 December 2025.

### INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided with the intention of informing all Melco's Stakeholders.

### RESPONSIBILITIES

The Data and its presentation are the responsibility of the directors and the management of Melco. SGS has not been involved in the preparation of any of the material related to the Data.

Our responsibility is to express an opinion on the Data within the scope of verification with the intention to inform all Melco's stakeholders.

### ASSURANCE STANDARDS AND LEVEL OF ASSURANCE

SGS performs the engagement based on internationally recognised assurance guidance and standards. The Assurance engagement has been conducted according to the following Assurance Standards:

Assurance Standard	Level of Assurance
International Standard on Sustainability Assurance (ISSA) 5000, General Requirements for Sustainability Assurance Engagements	Reasonable

### SCOPE OF ASSURANCE

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance on environmental data of Melco as detailed in the "**SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN ASSURANCE SCOPE**" section. For details of reporting boundary of the environmental data, please refer to **Annex A**.

### SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN ASSURANCE SCOPE

**Greenhouse Gas (GHG) emissions data**, including:

- Scope 1 & 2 GHG emissions (market-based and location-based)
- Scope 1 & 2 GHG emissions intensity (market-based)
- Scope 3 GHG emissions (Category 1: Purchased goods and services, Category 2: Capital goods, Category 3: Fuel and energy-related activity, Category 4: Upstream transportation, Category 5: Waste, Category 6: Business travel, Category 7: Employee commuting, Category 8: Upstream leased assets, Category 13: Downstream leased assets)
- Scope 3 GHG emissions intensity

**Energy data**, including:

- Purchased electricity consumption
- Energy consumption by source
- Energy consumption intensity
- Total onsite renewable energy generated

**Waste data**, including:

- Total materials waste diverted
- Total waste generated
- Total materials waste diverted and waste generated
- Intensity of materials waste diverted and waste generated
- Material waste diversion by type
- Hazardous waste generation
- Hazardous waste intensity
- Non-hazardous waste generation
- Non-hazardous waste intensity

**Water data**, including:

- Water consumption
- Water consumption by source
- Water consumption intensity

The verified data for reporting is as below:

Environmental Data	Verified Figures	Unit
<b><u>GHG emissions</u></b>		
<b>Total resort-level Scope 1 and 2 (market-based) GHG emissions</b>		
City of Dreams Macau	8,314	tCO <sub>2</sub> e
Studio City	4,148	tCO <sub>2</sub> e
Altira Macau	588	tCO <sub>2</sub> e
City of Dreams Manila	4,279	tCO <sub>2</sub> e
City of Dreams Mediterranean	1,433	tCO <sub>2</sub> e
City of Dreams Sri Lanka	20	tCO <sub>2</sub> e
<b>Absolute GHG emissions by scope and intensity</b>		
<b>Scope 1 emissions</b>	<b>31,038</b>	<b>tCO<sub>2</sub>e</b>
Emissions from stationary fuel combustion	7,332	tCO <sub>2</sub> e
Emissions from mobile fuel combustion	11,434	tCO <sub>2</sub> e
Fugitive emissions from refrigerants	12,272	tCO <sub>2</sub> e
<b>Biogenic emissions</b>	<b>511</b>	<b>tCO<sub>2</sub>e</b>
<b>Scope 2 emissions (location-based)</b>	<b>270,348</b>	<b>tCO<sub>2</sub>e</b>
<b>Scope 2 emissions (market-based)*</b>	<b>-</b>	<b>tCO<sub>2</sub>e</b>
<b>Total Scope 1 and 2 emission (market-based) intensity by floor area</b>	<b>0.017</b>	<b>tCO<sub>2</sub>e/m<sup>2</sup></b>

Environmental Data	Verified Figures	Unit
<b>Scope 3 emissions</b>		
Category 1: Purchased goods and services	271,781	tCO <sub>2</sub> e
Category 2: Capital goods	96,833	tCO <sub>2</sub> e
Category 3: Fuel and energy-related activity	75,861	tCO <sub>2</sub> e
Category 4: Upstream transportation	1,135	tCO <sub>2</sub> e
Category 5: Waste	1,249	tCO <sub>2</sub> e
Category 6: Business travel	2,679	tCO <sub>2</sub> e
Category 7: Employee commuting	19,884	tCO <sub>2</sub> e
Category 8: Upstream leased assets	575	tCO <sub>2</sub> e
Category 13: Downstream leased assets	49,759	tCO <sub>2</sub> e
<b>Total Scope 3 emissions</b>	<b>519,755</b>	<b>tCO<sub>2</sub>e</b>
<b>Total Scope 3 emission intensity by floor area</b>	<b>0.28</b>	<b>tCO<sub>2</sub>e/m<sup>2</sup></b>
<b><u>Energy</u></b>		
<b>Total resort-level purchased electricity consumption</b>		
City of Dreams Macau	159,242	MWh
Studio City	134,934	MWh
Altira Macau	36,490	MWh
City of Dreams Manila	67,662	MWh
City of Dreams Mediterranean	20,922	MWh
City of Dreams Sri Lanka	6,011	MWh
<b>Energy consumption by source and intensity, and generated onsite</b>		
Fuel consumption from non-renewable sources	88,727	MWh
Electricity consumption from non-renewable sources	437,621	MWh
Electricity consumption from renewable sources	3,134	MWh
<b>Total energy consumption</b>	<b>529,483</b>	<b>MWh</b>
<b>Energy intensity</b>	<b>0.28</b>	<b>MWh/m<sup>2</sup></b>

Environmental Data	Verified Figures	Unit
<b>Total renewable energy generated</b>	<b>5,553</b>	<b>MWh</b>
<b><u>Waste</u></b>		
<b>Material diversion and waste generation with intensity</b>		
Composting	291	metric tonnes
Recycling	3,608	metric tonnes
<b>Total materials diverted</b>	<b>3,898</b>	<b>metric tonnes</b>
Incineration	15,761	metric tonnes
Landfill	2,280	metric tonnes
<b>Total waste generated</b>	<b>18,041</b>	<b>metric tonnes</b>
<b>Total materials diverted and waste generated</b>	<b>21,939</b>	<b>metric tonnes</b>
<b>Intensity of materials diverted and waste generated</b>	<b>0.012</b>	<b>metric tonnes/m<sup>2</sup></b>
<b>Material diversion by type</b>		
<b>Recycling</b>		
Paper	74.21	%
Metal	2.35	%
Used cooking oil	2.83	%
Glass bottles	5.55	%
Batteries	2.75	%
Plastic	1.46	%
Soap	0.07	%
Others (e.g. e-waste, ink toners, light fixtures, coffee capsules)	3.31	%
<b>Composting</b>		
Food waste	7.46	%
<b>Hazardous and non-hazardous waste generation with intensity</b>		
<b>Hazardous waste by category</b>		
Batteries	107	metric tonnes

Environmental Data	Verified Figures	Unit
Ink toners	1.59	metric tonnes
Light fixtures	1.51	metric tonnes
E-waste	82	metric tonnes
Contaminated containers	3	metric tonnes
<b>Total hazardous waste</b>	<b>195</b>	<b>metric tonnes</b>
<b>Hazardous waste by intensity</b>	<b>0.0001</b>	<b>metric tonnes/m<sup>2</sup></b>
<b>Total non-hazardous waste</b>	<b>21,744</b>	<b>metric tonnes</b>
<b>Non-hazardous waste by intensity</b>	<b>0.012</b>	<b>metric tonnes/m<sup>2</sup></b>
<b><u>Water</u></b>		
<b>Total resort-level water consumption</b>		
City of Dreams Macau	1,075,736	m <sup>3</sup>
Studio City	1,173,881	m <sup>3</sup>
Altira Macau	316,620	m <sup>3</sup>
City of Dreams Manila	558,275	m <sup>3</sup>
City of Dreams Mediterranean	209,936	m <sup>3</sup>
City of Dreams Sri Lanka	25,188	m <sup>3</sup>
<b>Water consumption by source and intensity</b>		
Municipal water	3,383,544	m <sup>3</sup>
Recycled water	21,404	m <sup>3</sup>
<b>Total water consumption</b>	<b>3,404,948</b>	<b>m<sup>3</sup></b>
<b>Water intensity by floor area</b>	<b>1.82</b>	<b>m<sup>3</sup>/m<sup>2</sup></b>

*\*Scope 2, market-based emissions are offset through renewable energy instruments.*

## **ASSURANCE METHODOLOGY**

The assurance comprised a combination of pre-assurance research, interview with relevant employees, data collection methodology checking, raw data review, specified performance information calculation checking, documentation and record review by sampling check as well as internal control system and procedure checking.

## **LIMITATIONS AND MITIGATION**

SGS assurance engagements are based on the assumption that the data and information provided by Melco have been provided in good faith, are true, and are free from material misstatements. Because of the selected nature (sampling) and other inherent limitation of both procedures and systems of internal control, there remains the unavoidable risk that errors or irregularities, possibly significant, may not have been detected.

Financial data, where applicable, drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. The assessment is limited to data and information in scope within the defined reporting period. Any data outside this period is not considered within the scope of assurance. SGS expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Assurance Statement.

## **STATEMENT OF INDEPENDENCE AND COMPETENCE**

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from Melco, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

In conducting assurance engagements, SGS is governed by the 'SGS Code of Conduct' and the Ethics requirements as defined in "Sustainability Assurance Global Systems Procedure" (SAGSP), which has been established with the requirements of the International Ethics Standard for Sustainability Assurance (IESSA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

SGS assurance quality control is governed through SAGSP. This quality management system compliments the requirements of ISAEs and are designed to be as demanding as quality control requirements stipulated by ISO17029:2019, and the ISQM1.

The assurance team was assembled based on the knowledge, experience and qualifications for this assignment, and comprised with qualified assurator(s). The assurance team comprised of: Lead Assuror – Zonta Yung, and Technical Reviewer – Patrick Leung.

## **MATERIALITY**

The materiality required for the verification was considered by SGS to 5%, based on the needs of the intended user of the Disclosures.

## FINDINGS AND CONCLUSIONS

### ASSURANCE/VERIFICATION OPINION

On the basis of the methodology described and the verification work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate and reliable, has been fairly stated and has been prepared with materiality concept.

We believe that Melco has chosen an appropriate level of assurance for this stage in their reporting.

**For and on behalf of SGS Hong Kong Limited**

Signed by:



**Miranda Kwan**  
**Director**  
**Business Assurance**  
18 March 2026  
[WWW.SGS.COM](http://WWW.SGS.COM)

Assured by:



**Zonta Yung**  
**Lead Assuror**  
**Business Assurance**

## **Annex A**

**The operational sites included in the reporting boundary are listed as below:**

### **Hong Kong office**

- 37-38/F., The Centrium, 60 Wyndham Street, Central, Hong Kong
- Unit no. 328, 3/F Shun Tak Centre (Podium), Nos. 168 - 200 Connaught Road Central, HK

### **Macau resort, casino and office**

- Studio City – Estr. Flor de Lotus, Cotai, Macau
- Mocha – Royal Hotel, Estrada da Vitória, n<sup>o</sup>s 2 e 4, Royal Hotel, R/C, Macau
- Mocha – Grand Dragon, Rua de Chaves, Taipa, Hotel, Grand Dragon, 1/F1, RC, Macau
- Mocha – Sintra, Avenida D. João IV, Hotel Sintra, Macau
- Mocha – Golden Dragon, Rua de Malaca, Hotel Golden Dragon, G/F, 1/F e 2/ F, Macau
- Mocha – Inner Harbour, Rua Nova do Comercio no. 2 - 12, RC, 1-3 Andares, Macau
- Mocha – Kuong Fat, Rua de Pequim no. 174, Centro, Commercial Kuong Fat, Cave A-H, Macau
- Mocha – Altira, Avenida de Kwong Tung, S/N, Hotel, Altira, Macau
- Mocha – Grand Dragon Casino, Rua de Chaves, Taipa, Hotel Grand Dragon, 1/F1, RC, Macau
- Altira Macau – Avenida de Kwong Tung Taipa, Macau
- City of Dreams Macau – Estrada do Istmo Cotai, Macau
- Legal Office – Edificio China Plaza, Avenida da Praia Grande n.º 762 - 804

### **Singapore office**

- 71 Robinson Road, Unit #04-03 Singapore, 068895

### **Cyprus resort, casino and office**

- Zavos Pavilion Tower, Office 201/202, Corner Paphou. No. 50 & Omonoias Avenue, 3052 Limassol, Cyprus
- City of Dream Mediterranean – Nicou Kavvadia, Zakaki, 3150 Limassol, Cyprus
- Training Center - 55 Ayios Andreas Str., 3036 Limassol
- Nicosia Casino (Satellite) – 35 Neas Engomis Street, Engomi, 2409 Nicosia, Cyprus
- Ayia Napa Casino (Satellite) – 34 Archiepiscopou, Makariou III, Ayia Napa, Cyprus
- Paphos Casino (Satellite) – 9 Theas Aphroditis street, 8204 Paphos, Cyprus

### **Philippine resort and office**

- City of Dreams Manila – Asean Avenue corner Roxas, Boulevard Entertainment City Manila, Paranaque, 1701 Metro Manila, Philippines
- Manila office - Units G7 & G8, G/F, Strata Gold Tower Condominium, 738 Ongpin Street, Binodo, Manila

### **Sri Lanka office and apartment**

- City of Dreams Sri Lanka, No. 1, Justice Akbar, Mawatha, Colombo 02
- The Offices at Cinnamon Life 26th Floor, 130 Glennie Street, Colombo 02
- 3 apartments at The Residence at Cinnamon Life
- 5 apartments at Braybrooke Residential Towers (Private) Limited
- Alfred Training Center, 127 W A D Ramanayake Mawatha, Colombo 2

### **Bangkok office**

- 24th Floor Unit 05, One City Centre, No. 548 Ploenchit, Lumpini, Pathum Wan, Bangkok 10330, Thailand